

Fix Price installs 500 self-service checkouts in 6M 2022

250 stores have received the new equipment

24 June 2022 – Fix Price, the largest variety value retailer in Russia, has equipped 250 new stores with self-service checkouts. The programme to install automated checkouts has been ongoing for six months now, with a total of 500 of them in place across Russia. The share of purchases made using self-service checkouts has been consistently growing – evidence to their increasing popularity. For example, in May, self-service checkouts accounted for 12% of all purchases, reaching 16% already in June.

Fix Price stores in Moscow and the Moscow Region have the largest number of self-service equipment – 72 checkouts, followed by outlets in the Republic of Bashkortostan (26), the Krasnodar and the Nizhny Novgorod Region (24 each), St Petersburg (22), the Chelyabinsk Region (20), and the Republic of Tatarstan (18).

In January 2022, Fix Price decided to have two self-service checkouts and two traditional ones in all of its newly opened outlets. The programme covers the stores operated by the Company in Russia.

Oleg Leksin, Head of IT at Fix Price, commented:

“We are happy to see a growing number of our stores installing self-service checkouts and the rising popularity of the new equipment. Automated checkouts help boost traffic and free up cashiers for in-store work. The self-service equipment is manufactured in Russia mainly from Chinese components and is not affected by any external supply challenges. We will carry on with the programme to install self-service checkouts at our new stores in Russia and plan to have about 1,200 of them in place in 2022.”

About the Company

Fix Price (LSE and MOEX: FIXP), one of the leading variety value retailers globally and the largest in Russia, has helped its customers save money every day since 2007. Fix Price offers its customers a unique and constantly refreshed product assortment of non-food goods, personal care and household products and food items at low fixed price points.

As of 31 March 2022, Fix Price operates 5,083 Fix Price stores in Russia and neighbouring countries, all of them stocking approximately 2,000 SKUs across around 20 product categories. As well as its own private brands, Fix Price sells products from leading global names and smaller local suppliers. The Company operates 8 DCs covering 80 regions of Russia and 6 countries.

In 2021, the Company recorded revenue of RUB 230.5 billion, EBITDA of RUB 44.2 billion and net profit of RUB 21.4 billion, in accordance with IFRS.

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