

Fix Price created over 600 new jobs in Russia in March and April 2022

The Company keeps opening new stores

18 May 2022 – Fix Price, one of the leading variety value retailers globally and the largest in Russia, created more than 600 new jobs¹ in March and April this year as it continued to open stores. As a result, the number of new jobs created by the Company increased by almost 150 jobs compared to the same period a year ago.

Fix Price continues to actively hire shop assistants, administrators and store managers, merchandisers, inspectors, property rental managers, controllers, drivers, storekeepers, foremen, and other specialists for its stores and distribution centres in various Russian regions.

In March 2022, the Company opened its 5,000th store. Currently, there are more than 5,150 retail outlets under the Fix Price brand in Russia and the neighbouring countries. In April, Fix Price announced it was going to open a distribution centre in Samara, which would require 450 additional employees.

Anton Maximenko, Head of HR at Fix Price, commented:

“Despite the challenging macro environment, Fix Price continues to open new stores and distribution centres, creating jobs for thousands of people across the country. Today, Fix Price has a workforce of more than 30,000 people, mostly employed in stores and distribution centres. We also establish new departments and gradually increase the staff headcount of our central office. At the end of April, we had 1,300 employees working in our office, and we keep hiring”.

Considering the Company’s plans to open new stores and distribution centres, over 4,200 new jobs are expected to be created in 2022, almost a quarter more than in 2021.

¹ From here onwards, new jobs refer to jobs that have not existed at the Company. The indicator excludes the vacancies that arise from natural staff turnover.



About the Company

Fix Price (LSE and MOEX: FIXP), one of the leading variety value retailers globally and the largest in Russia, has helped its customers save money every day since 2007. Fix Price offers its customers a unique and constantly refreshed product assortment of non-food goods, personal care and household products and food items at low fixed price points.

As of 31 March 2021, Fix Price operates 5,083 stores in Russia and neighbouring countries, all of them stocking approximately 2,000 SKUs across around 20 product categories. As well as its own private brands, Fix Price sells products from leading global names and smaller local suppliers. The Company operates 8 DCs covering 80 regions of Russia and 6 countries.

In 2021, the Company recorded revenue of RUB 230.5 billion, EBITDA of RUB 44.2 billion and net profit of RUB 21.4 billion, in accordance with IFRS.

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