

Fix Price to open distribution centre in Samara Region

The new warehouse will have a total area of c.40 thous. sq. m

6 April 2022 – Fix Price, the largest variety value retailer in Russia, has entered into a long-term five-year lease of a new 39.9 thous. sq. m distribution centre in the Volzhsky District of the Samara Region. The centre will start its operations in Q3 2022.

Once at full capacity, the warehouse will serve about 1,000 stores across seven regions, including the Orenburg, Penza, Samara, Saratov, and Ulyanovsk regions, as well as the republics of Tatarstan and Bashkortostan. The distribution centre will create around 450 new jobs.

Oleg Shtainagel, Logistics Director at Fix Price, commented:

“We are expanding our warehouse space, as Fix Price increases its footprint in the Volga region with nearly 100 new openings in 2021 and plans for further growth in 2022. The lease of the new distribution centre in Samara will streamline deliveries to our stores and reduce the workload on the existing warehouses in Kazan and Voronezh, thus further improving the Company’s flexibility in managing relevant supplies to its stores across the region.”

The new distribution centre in Samara will become the ninth storage facility managed by Fix Price. It adds to the list of the Company’s warehouses in the Voronezh, Sverdlovsk, Novosibirsk, and Leningrad regions, Republic of Tatarstan, Krasnodar Territory, and two warehouses in the Moscow Region. Today, Fix Price operates storage assets with a total area of 282 th. sq. m.

In the beginning of 2022, the Company also contracted the construction of another distribution centre to become operational in Domodedovo in 2023.

About the Company

Fix Price (LSE and MOEX: FIXP), one of the leading variety value retailers globally and the largest in Russia, has helped its customers save money every day since 2007. Fix Price offers its customers a unique and constantly refreshed product assortment of non-food goods, personal care and household products and food items at low fixed price points.

As of 31 December 2021, Fix Price operates 4,904 Fix Price stores in Russia and neighbouring countries, all of them stocking approximately 2,000 SKUs across around 20 product categories. As well as its own private brands, Fix Price sells products from leading global names and smaller local suppliers. The Company operates 8 DCs covering 79 regions of Russia and 6 countries.

In 2021, the Company recorded revenue of RUB 230.5 billion, EBITDA of RUB 44.2 billion and net profit of RUB 21.4 billion, in accordance with IFRS.

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