



FIX PRICE GROUP PLC ANNOUNCES TECHNICAL CHANGES IN THE STRUCTURE OF THE GROUP

24 January 2025 – Fix Price (AIX: FIXP.Y; MOEX: FIXP; “Fix Price”, the “Company” or the “Group”), one of the leading variety value retailers globally and the largest in Russia, informs that, on 19 December 2024, a new Russian wholly-owned subsidiary of the Company, Fix Price JSC (OGRN: 1247700816000), was incorporated. On 23 January 2025, the Company transferred participatory interest in the key Russian operating companies of the Group to Fix Price JSC, namely 99.999999% of the participatory interest in Best Price LLC and 1% of the participatory interest in Best Price Export LLC. As a result, Fix Price JSC became the primary owner of the Group’s Russian assets.

These technical changes represent an initial step in a potential plan to address key infrastructure challenges and safeguard the rights of minority shareholders, regardless of jurisdiction, as was previously announced in the [strategic update](#) dated 19 July 2024. According to the press release, the Group considers, among other options, the listing of its key operating subsidiary and offering its minority shareholders an opportunity to transfer their holdings to such operational subsidiary.

ABOUT THE COMPANY

Fix Price (AIX: FIXP.Y; MOEX: FIXP), one of the leading variety value retailers globally and the largest in Russia, offers its customers a compelling and constantly updated assortment of non-food goods, including personal care and household products, and food items at low fixed price points.

As of 31 December 2024, Fix Price was operating 7,165 stores in Russia and other countries, all of them stocking approximately 2,000 SKUs across around 20 product categories. As well as its own private brands, Fix Price sells products from leading global names and smaller local suppliers. As of 31 December 2024, the Company was operating 13 DCs covering 81 regions of Russia and 9 other countries.

In 2023, the Company recorded revenue of RUB 291.9 billion, EBITDA of RUB 53.1 billion and net profit of RUB 35.7 billion, in accordance with IFRS.

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