

Fix Price employees clock over 83,000 additional hours in July–August 2024

Job Portal allows employees to earn more and helps stores fill vacant shifts

17 September 2024 – In July and August 2024, Fix Price employees worked over 83,000 additional hours by utilising the Job Portal platform, an internal resource designed to promote available part-time work opportunities across the retail chain's stores. The portal was launched for rank-and-file employees (store staff) in January 2024 to help them earn more during their spare time while enabling the Company to fill vacant shifts with competent workers.

In the first quarter of 2024, during the pilot phase of implementation and improvement of the portal, employees covered more than 4,000 additional hours (over 370 shifts and 590 applications). In the second quarter, after processes were optimised and new functions added, employees worked over 50,000 extra hours (more than 4,700 shifts and 9,800 applications). The growth continued in July and August 2024, with a more than 60% increase, reaching 83,000 additional hours (over 7,500 shifts and 10,300 applications), driven by new features and high demand for the Job Portal internally.

"In an inflationary environment, many in-store and DC employees seek additional earnings, and our internal Job Portal provides an avenue to grow their income. The portal also benefits the Company by addressing occasional staff shortages through part-time jobs. The platform's popularity is rising: besides increasing income, employees can learn practices from other stores and acquire new skills."

Anton Maksimenko, Head of HR at Fix Price

Currently, the Job Portal is actively used in major cities such as Moscow, St Petersburg, Novosibirsk, and Yekaterinburg, and is available across all Company-operated stores of Fix Price across Russia. Looking ahead, we plan to extend the platform to external job seekers, enabling Russian citizens to work part-time in Fix Price stores and receive remuneration on a daily basis.

ABOUT THE COMPANY

Fix Price (LSE and MOEX: FIXP; AIX: FIXP.Y), one of the leading variety value retailers globally and the largest in Russia, offers its customers a compelling and constantly updated assortment of non-food goods, including personal care and household products, and food items at low fixed price points.

As of 30 June 2024, Fix Price was operating 6,722 stores in Russia and neighbouring countries, all of them stocking approximately 2,000 SKUs across around 20 product categories. As well as its own private brands, Fix Price sells products from leading global names and smaller local suppliers. As of 30 June 2024, the Company was operating 13 DCs covering 81 regions of Russia and 8 neighbouring countries.

In 2023, the Company recorded revenue of RUB 291.9 billion, EBITDA of RUB 53.1 billion and net profit of RUB 35.7 billion, in accordance with IFRS.

CONTACTS

Fix Price Investor Relations

Elena Mironova
ir@fix-price.com

Fix Price Media Relations

Koba Aitumarov
pr@fix-price.com